

Mike Bagguley joins Santander CIB as head of Global Markets

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Santander Corporate & Investment Bank (Santander CIB) announces today that Mike Bagguley has joined the bank to head its Global Markets business.

Mike spent most of his over 30-year career at Barclays, where he held multiple leadership roles within the markets business, leading macro products, trading for FX, commodities or options. He was also head of the Markets Business at ABSA Bank, where he was responsible for integrating and turning the business around following Barclays' acquisition. Most recently, he was chief operating officer of Barclays International and Barclays Investment Bank, responsible for technology, operating platforms, risks and controls with a focus on improving commercial agility.

José M. Linares, global head of Santander CIB, said: *"Our Global Markets business is a strategic pillar for Santander CIB and the group. This appointment will help us leverage our global capabilities and accelerate growth. I am confident Mike is the right person to bring our Global Markets business to the next level."*

The head of Global Markets position is a newly created role, bringing together the regional Markets businesses under a single leader. Santander's Global Markets business offers risk management solutions, investment products and execution services to a wide range of clients, including corporates, financial institutions, financial sponsors and individuals.

Banco Santander (SAN SM, STD US, BNC LN) is a leading commercial bank, founded in 1857 and headquartered in Spain. It has a meaningful presence in 10 core markets in the Europe, North America and South America regions, and is one of the largest banks in the world by market capitalization. Santander aims to be the best open financial services platform providing services to individuals, SMEs, corporates, financial institutions and governments. The bank's purpose is to help people and businesses prosper in a simple, personal and fair way. Santander is building a more responsible bank and has made a number of commitments to support this objective, including raising over €120 billion in green financing between 2019 and 2025, as well as financially empowering more than 10 million people over the same period. At the end of the first half of 2022, Banco Santander had €1.2 trillion in total funds, 157 million customers, of which 26 million are loyal and 50 million are digital, 9,200 branches and 200,000 employees.

Santander Corporate & Investment Banking (Santander CIB) is Santander's global division that supports corporate and institutional clients, offering tailored services and value-added wholesale products suited to their complexity and sophistication, as well as to responsible banking standards that contribute to the progress of society.

Corporate Communications

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