

Santander and Uber establish up to €1 billion financing platform to support European fleet growth

- Through this landmark agreement, Santander creates a scalable financing facility aimed at supporting Uber's leading fleet operators across Europe, including in Spain, Germany and Italy

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Banco Santander, S.A. (SAN SM) and Uber Technologies, Inc. (NYSE: Uber) today announced they have entered into an agreement to support Uber's top fleet operators' growth across Europe.

The program has been tailored towards the financing needs of professional fleet operators. By facilitating access to flexible and agile funding, Uber and Santander seek to foster fleet investment and support Uber's long-term growth strategy in Europe.

The funding scheme will run over a three-year period, with financing deployed in line with fleet-operator onboarding, market demand, risk analysis and other factors in each country. It also provides a stronger foundation for the integration of autonomous vehicle technology, supporting the next generation of urban mobility.

In countries such as Spain, Germany and Italy, high-quality fleet partners are essential to ensuring reliable mobility for riders. In these markets, Uber has built long-term partnerships with leading operators, supporting them with technology, demand generation and operational insights to optimize performance and growth. This experience positions Uber to better understand the evolving needs of fleet operators and to help unlock new opportunities for investment and expansion, while empowering them with seamless access to the capital they need to scale and modernize.

Ana Botín, Executive Chair of Santander, said: *"Santander is delighted to support Uber in this next step of growth. By expanding access to financing for professional fleet operators across European markets, this collaboration will support growth and service quality at scale. Uber has built a highly successful platform, and it is great to be working with Dara and his team on this important initiative."*

Dara Khosrowshahi, CEO at Uber, commented: *"Through this collaboration with Santander, we are expanding access to competitive, scalable financing for fleet operators across key European markets. This initiative will help our partners renew and upgrade their vehicles, operate more efficiently, and continue meeting strong rider demand. It also lays important groundwork for our autonomous vehicle expansion strategy across Europe."*

Banco Santander (SAN SM) is a leading commercial bank, founded in 1857 and headquartered in Spain and one of the largest banks in the world by market capitalization. The group's activities are consolidated into five global businesses: Retail & Commercial Banking, Openbank, Corporate & Investment Banking (CIB), Wealth Management & Insurance and Payments. This operating model allows the bank to better leverage its unique combination of global scale and local leadership. Santander aims to be the best open financial services platform providing services to individuals, SMEs, corporates, financial institutions and governments. The bank's purpose is to help people and businesses prosper in a simple, personal and fair way. In the first quarter of 2026, Banco Santander had €1.4 trillion in total funds, more than 176 million customers, 6,600 branches and 185,000 employees.

Uber's mission is to create opportunity through movement. We started in 2010 to solve a simple problem: how do you get access to a ride at the touch of a button? More than 72 billion trips later, we're building products to get people closer to



where they want to be. By changing how people, food, and things move through cities, Uber is a platform that opens up the world to new possibilities.

Forward-Looking Statements

This press release contains forward-looking statements. These statements are based on current expectations and assumptions and are subject to risks and uncertainties that could cause actual results to differ materially. Forward-looking statements include statements that are not historical facts and may be identified by words such as "expect," "plan," "anticipate," "intend," "may," "will," and similar expressions and the negatives of those terms. Risks and uncertainties include, among others, the ability to implement the agreement as expected, realize anticipated benefits, economic, financial, social or political conditions that could adversely affect us, and other factors beyond our control. For additional information on risks and uncertainties, please see Uber's filings with the SEC, including its most recent Annual Report on Form 10-K and subsequent 10-Qs and other filing filed with the SEC from time to time. Uber undertakes no obligation to update any forward-looking statements except as required by law.