

## Santander, global leader in export finance for fourth year running

- The Group held on to the number one spot with a total volume of USD 18.2 billion and an international market share of 14.5%.
- In addition to being ranked first globally, Santander also reached the top position in Europe and Latin America.
- The bank's global scale and local knowledge of the sectors and markets where its clients operate enabled Santander CIB to stay ahead of its competitors in a year when number of transactions soared.

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Santander Corporate & Investment Banking (Santander CIB) ended 2025 as the world's leader in export finance for the fourth year in a row, with transactions amounting to USD 18.2 billion (EUR 15.4 billion at current exchange rates) and a market share of 14.5%.

Santander CIB's close relationship with all export credit agencies (ECAs) worldwide and its in-depth knowledge of the sectors and markets where its clients operate ensured its position at the top of the ranking published by Dealogic, one of the most widely used tools for analysing the performance, trends, activity and market share of financial institutions.

With this, the Group once again demonstrates its ability to meet its clients' needs globally in a tough landscape. Santander CIB reached first position in Europe and Latin America.

**Guillermo Hombravella, global head Export & Agency Finance**, stated: *"2025 has been a landmark year for Santander's Export and Agency Finance franchise, with record-breaking volumes and transaction activity. This performance reflects our unwavering focus on staying close to our clients and leading with trust, purpose and disciplined execution. We are especially proud to have ranked first in the global league tables for the fourth consecutive year, a rare achievement in the industry. Highlighting our ability to deliver innovative and bespoke solutions that support our clients' evolving needs in an increasingly complex and demanding environment."*

Santander CIB has enhanced its Export & Agency Finance (EAF) business to focus on supporting importers and exporters. Product innovation, coupled with strong market connectivity and an enhanced origination-to-distribution approach, underpin the franchise's success.

**Banco Santander** (SAN SM) is a leading commercial bank, founded in 1857 and headquartered in Spain and one of the largest banks in the world by market capitalization. The group's activities are consolidated into five global businesses: Retail & Commercial Banking, Digital Consumer Bank, Corporate & Investment Banking (CIB), Wealth Management & Insurance and Payments (PagoNxt and Cards). This operating model allows the bank to better leverage its unique combination of global scale and local leadership. Santander aims to be the best open financial services platform providing services to individuals, SMEs, corporates, financial institutions and governments. The bank's purpose is to help people and businesses prosper in a simple, personal and fair way. At the end of 2025, Banco Santander had €1.4 trillion in total funds, 180 million customers, 7,100 branches and 198,000 employees.

**Santander Corporate & Investment Banking (Santander CIB)** is Santander's global division that supports corporate and institutional clients, offering tailored services and value-added wholesale products suited to their complexity and sophistication, as well as to responsible banking standards that contribute to the progress of society.