

Santander, global leader in export finance for third year running

- The Group held on to the number one spot with a total volume of USD 8.6 billion and an international market share of 10.5%.
- In addition to being ranked first globally, Santander also reached the top position in Europe and second position in Latin America.
- The bank's global scale and local knowledge of the sectors and markets where its clients operate enabled Santander CIB to stay ahead of its competitors in a year when number of transactions soared.

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Santander Corporate & Investment Banking (Santander CIB) ended 2024 as the world's leader in export finance for the third year in a row, with transactions amounting to USD 8.6 billion (EUR 8.3 billion at current exchange rates) and a market share of 10.5%.

Santander CIB's close relationship with all export credit agencies (ECAs) worldwide and its in-depth knowledge of the sectors and markets where its clients operate ensured its position at the top of the ranking published by Dealogic, one of the most widely used tools for analysing the performance, trends, activity and market share of financial institutions.

With this, the Group once again demonstrates its ability to meet its clients' needs globally in a tough landscape. Santander CIB reached first position in Europe and second in Latin America.

Mencia Bobo, global head of Global Transaction Banking, said: "Our team's outstanding effort, collaboration and dedication in originating, structuring and executing this year's deals have driven us to excellence, as reflected in our top League Table ranking. This achievement is a true testament to everyone's hard work and commitment."

Guillermo Hombravella, global head Export & Agency Finance, stated: "We have relentlessly evolved the Export and Agency Finance business in recent years, getting closer to our clients, connecting sponsors, exporters, importers and ECAs worldwide and innovating with the development of new products and structures with all major ECAs and MDBs. Our global and multi-local footprint enables us to offer unique financial solutions to our clients all across the globe. Leading the Global League Tables for the third year in a row reflects the great commitment, hard work and seamless execution of our teams. Export credit guarantees are one of the main means of financial support for companies' international expansion and help them obtain financing through specialized products with competitive terms and conditions."

Santander CIB has enhanced its Export & Agency Finance (EAF) business to focus on supporting importers and exporters. Product innovation, coupled with strong market connectivity and an enhanced origination-to-distribution approach, underpin the franchise's success.

Corporate Communications

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Banco Santander (SAN SM) is a leading commercial bank, founded in 1857 and headquartered in Spain and one of the largest banks in the world by market capitalization. The group's activities are consolidated into five global businesses: Retail & Commercial Banking, Digital Consumer Bank, Corporate & Investment Banking (CIB), Wealth Management & Insurance and Payments (PagoNxt and Cards). This operating model allows the bank to better leverage its unique combination of global scale and local leadership. Santander aims to be the best open financial services platform providing services to individuals, SMEs, corporates, financial institutions and governments. The bank's purpose is to help people and businesses prosper in a simple, personal and fair way. Santander is building a more responsible bank and has made a number of commitments to support this objective, including raising €220 billion in green financing between 2019 and 2030. At the end of 2024, Banco Santander had €1.3 trillion in total funds, 173 million customers, 8,000 branches and 207,000 employees.

Santander Corporate & Investment Banking (Santander CIB) is Santander's global division that supports corporate and institutional clients, offering tailored services and value-added wholesale products suited to their complexity and sophistication, as well as to responsible banking standards that contribute to the progress of society.

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