

Santander CIB named global leader in export finance for second year running

- The Group held on to the number one spot with a total volume of USD 13.2 billion and an international market share of 12.1%.
- The bank's global scale and local knowledge of the sectors and markets where its clients operate has enabled Santander CIB to stay ahead of its competitors in a year when transaction volumes soared.

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Santander Corporate & Investment Banking (Santander CIB) ended 2023 as the world's leader in export finance, with transactions amounting to USD 13.2 billion (EUR €12 billion at current exchange rates) and a market share of 12.1%.

Santander CIB's close relationship with all export credit agencies (ECAs) worldwide and its in-depth knowledge of the sectors and markets where its clients operate have ensured its position on top of the ranking published by Dealogic, one of the most widely used tools for analysing the performance, trends, activity and market share of financial institutions.

With this positioning, the Group demonstrates once again its ability to meet its clients' needs globally in a tough landscape. Santander CIB reached the first position in Europe and is among the top 10 in Latin America, the Middle East and Africa.

According to **Guillermo Hombravella, global head of Export & Agency Finance**: *"In today's complex environment, large multinationals and medium-sized enterprises have trusted Santander CIB to support their international activity. Our vast experience gives us deep knowledge of our clients' needs: we've built a unique global franchise that brings together sponsors, exporters, importers, ECAs and investors from all over the world. What's more, our global footprint enables us to connect Europe, the Americas, Asia-Pacific, the Middle East and Africa which, in turn, allows us to offer an exclusive catalogue of financial solutions".*

Credit insurance from ECAs and other multilateral institutions is one of the main means of financial support for companies' international expansion. It helps them obtain financing through specialised products with competitive terms and conditions that are tailored to their needs and mitigate the risks that their cross-border activities can pose.

In recent years, Santander CIB has been developing its Export & Agency Finance (EAF) business, with the spotlight on import and export clients. It has contributed to the design of innovative products hand in hand with ECAs, combining global and local origination and structuring capabilities that underpin the franchise's success.

Banco Santander (SAN SM, STD US, BNC LN) is a leading commercial bank, founded in 1857 and headquartered in Spain. It has a meaningful presence in 10 core markets in the Europe, North America and South America regions, and is one of the largest banks in the world by market capitalization. Santander aims to be the best open financial services platform providing services to individuals, SMEs, corporates, financial institutions and governments. The bank's purpose is to help

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people and businesses prosper in a simple, personal and fair way. Santander is building a more responsible bank and has made a number of commitments to support this objective, including raising €220 billion in green financing between 2019 and 2030. At the end of 2023, Banco Santander had €1.3 trillion in total funds, 165 million customers, 8,500 branches and over 212,000 employees.

Santander Corporate & Investment Banking (Santander CIB) is Santander's global division that supports corporate and institutional clients, offering tailored services and value-added wholesale products suited to their complexity and sophistication, as well as to responsible banking standards that contribute to the progress of society.